

**SUID-AFRIKAANSE BOERBOEL
TELERSGENOOTSKAP**
FINANSIËLE STATE
vir die jaar geëindig 31 Desember 2021

**SOUTH AFRICAN BOERBOEL
BREEDERS' SOCIETY**
FINANCIAL STATEMENTS
For the year ended 31 December 2021

Algemene inligting

General information

Posadres:	Posbus / P.O. Box 506 Bloemfontein 9300	Postal address:
Besigheidsadres:	Henrystraat 118 Henry Street Westdene Bloemfontein 9301	Business address:
Bank:	ABSA	Bank:
Ouditeure:	ARC Sakhile Incorporated.	Auditors:
Rekeningkundige tydperk:	Jaar geëindig 31 Desember 2021 Year ended 31 December 2021	Accounting period:
Voorsitter:	Aldu le Grange	Chairperson:

Indeks

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INDEPENDENT AUDITOR'S REPORT

To the councillors of SOUTH AFRICAN BOERBOEL BREEDERS' SOCIETY

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of SOUTH AFRICAN BOERBOEL BREEDERS' SOCIETY set out on page 7 to 13, which comprise the statement of financial position as at 31 December 2021, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements present fairly, in all material respects, the financial position of SOUTH AFRICAN BOERBOEL BREEDERS' SOCIETY as at 31 December 2021, and its financial performance and cash flows for the year then ended.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are independent of the company in accordance with the Independent Regulatory Board for Auditors Code of Professional Conduct for Registered Auditors (IRBA Code) and other independence requirements applicable to performing audits of financial statements in South Africa. We have fulfilled our other ethical responsibilities in accordance with the IRBA Code and in accordance with other ethical requirements applicable to performing audits in South Africa. The IRBA Code is consistent with the International Ethics Standards Board for Accountants Code of Ethics for Professional Accountants (Parts A and B). We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The councillors are responsible for the other information. Other information does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the councillors for the Financial Statements

The councillors are responsible for the preparation and fair presentation of the financial statements and for such internal control as the councillors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the councillors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the councillors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the councillors.
- Conclude on the appropriateness of the councillors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Required when describing the auditor's responsibility in a group audit engagement, in terms of ISA 600:

We communicate with the councillors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

ONAFHANKLIKE OUDITEUR SE VERSLAG

Aan die raadslede van SUID-AFRIKAANSE BOERBOEL TELERSGENOOTSKAP

Verslag oor die Oudit van die Finansiële State

Mening

Ek het die finansiële state van SUID-AFRIKAANSE BOERBOEL TELERSGENOOTSKAP, soos uiteengesit op bladsy 7 tot 13, geoudit. Hierdie finansiële state bestaan uit die staat van finansiële posisie soos op 31 Desember 2021, en die staat van omvattende inkomste, staat van verandering in ekwiteit en die staat van kontantvloeï vir die jaar wat op daardie datum geëindig het, en die aantekeninge tot die finansiële state, insluitende 'n opsomming van beduidende rekeningkundige beleid.

Na my mening is die finansiële state, in alle wesenlike opsigte, 'n redelike voorstelling van die finansiële posisie van SUID-AFRIKAANSE BOERBOEL TELERSGENOOTSKAP soos op 31 Desember 2021, en van sy finansiële prestasie en kontantvloeï vir die jaar wat op daardie datum geëindig het.

Grondslag vir mening

Ek het my oudit ooreenkomstig die 'International Standards on Auditing' uitgevoer. My verantwoordelikhede ingevolge daardie standaard word verder beskryf in die Ouditeur se Verantwoordelikhede vir die Oudit van die finansiële state afdeling van my verslag. Ek is onafhanklik van die besigheid in ooreenstemming met die 'Independent Regulatory Board for Auditors Code of Professional Conduct for Registered Auditors (IRBA Code)' en ander onafhanklikheidsvereistes wat van toepassing is op oudits in Suid-Afrika. Ek het my ander etiese verantwoordelikhede ooreenkomstig die 'IRBA Code' en ooreenkomstig ander etiese vereistes wat van toepassing is op oudits in Suid-Afrika, vervul. Die 'IRBA Code' is konsekwent met die 'International Ethics Standards Board for Accountants Code of Ethics for Professional Accountants (Gedeelte A en B)'. Ek glo dat die auditbewyse wat ek verkry het, voldoende en toepaslik is om 'n grondslag vir my mening te bied.

Ander inligting

Die raadslede is verantwoordelik vir die ander inligting. Ander inligting sluit nie die finansiële state en my ouditeursverslag daaroor in nie.

My mening oor die finansiële state sluit nie die ander inligting in nie en ek spreek nie 'n auditmening of enige vorm van gerusstelling daaroor uit nie.

In verband met my oudit van die finansiële state is dit my verantwoordelikheid om die ander inligting te lees en sodoende te oorweeg of die ander inligting wesenlik teenstrydig is met die finansiële state of my kennis verkry gedurende die oudit, of andersins blyk om wesenlik wanvoorgestel te wees. Indien ek, op grond van die werk wat ek uitgevoer het, tot die gevolgtrekking kom dat daar 'n wesenlike wanvoorstelling van hierdie ander inligting is, word van ek vereis om daardie feit te rapporteer. Ek het niks om in hierdie verband te rapporteer nie.

Verantwoordelikhede van die raadslede vir die Finansiële State

Die raadslede is verantwoordelik vir die opstel en redelike voorstelling van die finansiële state ooreenkomstig die vereistes van die raad, en vir sodanige interne beheer as wat die raadslede nodig ag vir die opstel van die finansiële state wat vry is van wesenlike wanvoorstelling, hetsy weens bedrog of foute.

As deel van die opstel van die finansiële state is dit die raadslede se verantwoordelikheid om die besigheid se vermoë om as 'n lopende saak voort te bestaan te beoordeel, en aangeleenthede, soos toepaslik, wat verband hou met die lopende saak en die gebruik van die lopende-saak-grondslag van verslagdoening te openbaar, tensy die raadslede beplan om die besigheid te likwedeer of om bedrywighede te staak, of geen realistiese alternatief het as om dit te doen nie.

Ouditeur se verantwoordelikhede vir die audit van die Finansiële State

My doelwitte is om redelike gerusstelling te verkry of die finansiële state as 'n geheel vry is van wesenlike wanvoorstelling, hetsy weens bedrog of foute, en om 'n ouditeursverslag uit te reik wat my mening bevat. Redelike voorstelling is 'n hoë vlak van gerusstelling, maar is nie 'n waarborg dat 'n audit wat ooreenkomstig die 'International Standards on Auditing' uitgevoer is altyd 'n wesenlike wanvoorstelling sal opspoor indien dit bestaan nie. Wanvoorstellings kan ontstaan as gevolg van bedrog of foute, en word individueel of in totaal wesenlik geag indien dit redelikerwys verwag kan word dat sodanige wanvoorstellings die ekonomiese besluite van gebruikers, wat op grond van hierdie finansiële state geneem word, sal beïnvloed.

As deel van 'n audit ooreenkomstig die 'International Standards on Auditing' oefen ek professionele oordeel uit en handhaaf ek professionele skeptisisme regdeur die audit. Ek doen ook die volgende:

- Identifiseer en beoordeel die risikos van wesenlike wanvoorstelling van die finansiële state, hetsy weens bedrog of foute, ontwerp en voer auditprosedures uit na aanleiding van daardie risikos, en verkry auditbewyse wat voldoende en toepaslik is om 'n grondslag vir my auditmening te bied. Die risiko van nie-opsporing van 'n wesenlike wanvoorstelling as gevolg van bedrog is groter as vir 'n wesenlike wanvoorstelling as gevolg van foute, aangesien bedrog samespanning, vervalsing, doelbewuste weglatings, wanvoorstellings, of die omseiling van interne beheer kan behels.
- Verkry 'n begrip van interne beheer relevant tot die audit ten einde auditprosedures te ontwerp wat toepaslik is in die omstandighede, maar nie vir die doel om 'n mening uit te spreek oor die effektiwiteit van die besigheid se interne beheer nie.
- Evalueer die toepaslikheid van rekeningkundige beleid wat gebruik is en die redelikheid van rekeningkundige ramings en verwante openbaarmaking wat deur die raadslede gemaak is.
- Kom tot 'n gevolgtrekking oor die toepaslikheid van die raadslede se gebruik van die lopende-saak-grondslag van verantwoording, en gebaseer op die auditbewyse verkry, kom tot 'n gevolgtrekking oor die bestaan van 'n wesenlike onsekerheid wat verband hou met gebeure of omstandighede wat beduidende twyfel kan werp op die besigheid se vermoë om as 'n lopende saak voort te bestaan. Indien ek tot die gevolgtrekking kom dat 'n wesenlike onsekerheid bestaan, word daar van my vereis om in my ouditeursverslag aandag te vestig op die toepaslike openbaarmaking in die finansiële state, of, indien sodanige openbaarmaking onvoldoende is, om my mening te wysig. My gevolgtrekkings word gebaseer op auditbewyse verkry tot en met die datum van my ouditeursverslag. Toekomstige gebeure en omstandighede mag egter daartoe aanleiding gee dat die besigheid ophou om as 'n lopende saak voort te bestaan.
- Evalueer die algehele voorstelling, struktuur en inhoud van die finansiële state, insluitende die openbaarmaking, en of die finansiële state die onderliggende transaksies en gebeure op só 'n manier weergee dat redelike voorstelling bereik word.

Word vereis wanneer die ouditeur se verantwoordelikheid in 'n groep ouditaanstelling, kragtens ISA 600, beskryf word:

Ek kommunikeer met die raadslede oor, onder andere, die beplande omvang en tydsberekening van die audit en beduidende auditbevindinge, insluitende enige beduidende tekortkominge in interne beheer wat ek tydens my audit identifiseer.

ARC Sakhile Ingelyf
CF Grobbelaar
Direkteur
Geoktrooieerde Rekenmeester (S.A.)

Raadsgoedkeuring**Council's approval**

Die finansiële state wat op bladsye 7 tot 13 uiteengesit word, deur die raad goedgekeur en namens hulle onderteken deur:

The financial statements set out on pages 7 to 13, were approved by the council, and were signed on its behalf by:

**Voorsitter/ Chairman
NMS DIE RAAD / PP THE COUNCIL**

Datum/Date

**SUID-AFRIKAANSE BOERBOEL
TELERSGENOOTSKAP**

Finansiële State vir die jaar geëindig 31 Desember 2021

**SOUTH AFRICAN BOERBOEL
BREEDERS' SOCIETY**

Financial Statements for the year ended 31 December 2021

Balansstaat

Balance Sheet

Bates	Aant	2021	2020	Notes	Assets
Nie-bedryfsbates					Non-current assets
Vaste bates	1	17,735	30,813	1	Fixed assets
		<u>17,735</u>	<u>30,813</u>		
Bedryfsbates					Current Assets
Vorraad		22,655	16,903		Inventory
Handels - en ander debiteure	2	209,510	142,810	2	Trade and other receivables
Kontant en kontantekwivalente	3	3,089,257	2,088,203	3	Cash and cash equivalents
		<u>3,321,422</u>	<u>2,247,916</u>		
Totale Bates		<u>3,339,158</u>	<u>2,278,729</u>		Total Assets
Ekwiteit en Aanspreeklikhede					Equity and Liabilities
Lede se fondse en reserwes					Members' funds and reserves
Opgelope fonds/(tekort)		2,881,308	1,481,898		Accumulated funds/(deficit)
		<u>2,881,308</u>	<u>1,481,898</u>		
Laste					Liabilities
Bedryfslaste					Current liabilities
Handels en ander krediteure	4	457,849	796,832	4	Trade and other payables
		<u>457,849</u>	<u>796,832</u>		
Totale ekwiteit en aanspreeklikhede		<u>3,339,158</u>	<u>2,278,729</u>		Total equity and liabilities

**SUID-AFRIKAANSE BOERBOEL
TELERSGENOOTSKAP**

Finansiële State vir die jaar geëindig 31 Desember 2021

**SOUTH AFRICAN BOERBOEL
BREEDERS' SOCIETY**

Financial Statements for the year ended 31 December 2021

Inkomstestaat
Income Statement

	Aant	2021	2020	Notes	
Inkomste		3,031,339	1,975,365		Income
Ledegeld	6	1,406,615	746,854	6	Membership
Geboortekenningsgewings		844,570	634,977		Birth notifications
DNA toetse		85,294	(9,066)		DNA tests
Donasie ontvang		-	3,870		Donation received
Mikroskyfies & Skandeerders (netto)		5,204	(87)		Microchips & Scanners (net)
Keuring inkomste		341,823	245,551		Appraisals income
Ander inkomste		3,301	6,309		Other income
Oordragkoste		26,392	26,304		Transfer fees
Uitvoer permit		148,570	143,448		Export permit
Voorvoegsel		102,308	92,218		Prefix
Verkope van voorraad		783	957		Sale of inventory
Slegte skuld verhaal		9,854	9,740		Bad debt recovered
Skoue (netto)		14,451	3,441		Shows (net)
Rente ontvang		42,173	70,850		Interest received
Openingsvoorraad		16,903	16,102		Opening stock
Aankope		-	-		Purchases
Eindvoorraad		(22,655)	(16,903)		Closing stock
Koste van verkope		(5,753)	(801)		Cost of sales
Uitgawes		1,637,681	1,210,077		Expenses
Rekenmeesterskoste		130,696	147,440		Accounting fees
Konsultasiefooie		11,096	-		Consulting fees
Ouditeursvergoeding		24,350	18,600		Audit fees
Keurings uitgawes		19,288	29,552		Appraisal expenses
Bankkoste		10,784	10,243		Bank charges
Blomme & geskenke		1,587	-		Flowers & gifts
Raadsvergoeding - Reis, verblyf, dagfooi		138,534	67,565		Council meetings - travel, accom., day fee
Verversings & onthaal		8,604	2,879		Catering & entertainment
Regskostes		401,316	19,498		Legal fees
Ouerskaptoetse: veearts en toetskoste		106,555	-		Parenting tests: veterinary and test costs
Depresiasie		15,686	7,600		Depreciation
Afskryf van skou debiteure		50,767	-		Write of off show debtors
Versekering		3,632	3,635		Insurance
Posgeld & seëls		19,284	8,238		Postage & stamps
Drukwerk & skryfbehoeftes		36,166	30,149		Printing & stationery
Bemarking		32,652	-		Marketing
Sekretariële dienste	7	346,858	300,897	7	Secretarial services
Salarisse & lone		-	24,000		Salaries & wages
SA Stamboek		628,903	383,359		SA Studbook
Slegte skuld voorsiening		(5,038)	109,627		Bad debts provision
Buitelande werkswinkel voorsiening teruggeskryf		(413,145)	-		Foreign workshop provision written back
Telefoon & internet		69,107	46,794		Telephone & Internet
Netto surplus/(tekort) vir die jaar voor belasting		1,399,410	766,088		Net surplus/ (deficit) for the year before tax
Belasting		-	-		Taxation
Netto surplus/(tekort) vir die jaar na belasting		1,399,410	766,088		Net surplus/ (deficit) for the year after tax

**SUID-AFRIKAANSE BOERBOEL
TELERSGENOOTSKAP**

Finansiële State vir die jaar geëindig 31 Desember 2021

**SOUTH AFRICAN BOERBOEL
BREEDERS' SOCIETY**

Financial Statements for the year ended 31 December 2021

Staat van Verandering in Ekwiteit

Statement of Changes in Equity

	Opgelope fonds / Accumulated funds	Totale ekwiteit / Total equity	
Balans op 01 Januarie 2020	715,810	715,810	Balance at 01 January 2020
Verandering in ekwiteit			Changes in equity
Netto surplus / (tekort) vir die jaar	766,088	766,088	Profit / (deficit) for the year
Balans op 01 Desember 2020	1,481,898	1,481,898	Balance at 01 Desember 2020
Verandering in ekwiteit			Changes in equity
Netto surplus / (tekort) vir die jaar	1,399,410	1,399,410	Profit / (deficit) for the year
Balans op 31 Desember 2021	2,881,308	2,881,308	Balance at 31 December 2021

**SUID-AFRIKAANSE BOERBOEL
TELERSGENOOTSKAP**

Finansiële State vir die jaar geëindig 31 Desember 2021

**SOUTH AFRICAN BOERBOEL
BREEDERS' SOCIETY**

Financial Statements for the year ended 31 December 2021

Kontantvloeistaat

Cash Flow Statement

	Aant	2020	2019	Notes	
Kontantvloei uit bedryfsaktiwiteite					Cash flows from operating activities
Kontant deur bedrywighede voortgebring	8	961,487	839,195	8	Cash generated from operations
Rente inkomste		42,173	70,850		Interest income
Netto kontant uit bedryfsaktiwiteite		1,003,661	910,045		Net cash from operating activities
Kontantvloei uit beleggingsaktiwiteite					Cash flows from investing activities
Aankope eiendom, aanleg en toerusting		(2,607)	(38,000)		Purchase of property, plant and equipment
Totale kontant beweging vir die periode					Total cash movement for the period
Kontant aan die begin van die periode		2,088,203	1,216,158		Cash at the beginning of the period
Totale kontant aan die einde van die periode		3,089,257	2,088,203		Total cash at the end of the period

Rekeningkundige Beleid

Accounting Policies

1. Aanbieding van Finansiële State

Die finansiële state is ooreenkomstig Suid-Afrikaanse Standpunte oor Algemeen Aanvaarde Rekeningkundige Praktyk opgestel. Die finansiële state is op die historiesekostegronslag opgestel en sluit die hoof rekeningkundige beleid in wat hieronder uiteengesit word.

Die rekeningkundige beleid stem ooreen met dié van die vorige tydperk.

1.1 Vaste bates

Vaste bates is aangekoop gedurende jaar teen dra waarde.

Grond en geboue word teen kosprys getoon. Depresiasie word voorsien volgens die reguitlyn metode teen tariewe wat geskik geag word om die boekwaarde oor die verwagte nutsduur van die bates tot die geskatte reswaarde te verminder.

Die volgende koerse is van toepassing:

Meubels	20% per jaar / per annum
Rekenaartoerusting	33.3% per jaar / per annum
Trofees	10% per jaar / per annum

1.2 Ledeheffings uitstaande

Ledeheffings word gedra teen verwagte realiseerbare waarde. 'n beraming is gemaak vir twyfelagtige ontvangstes gegrond op 'n oorsig van alle uitstaande bedrae teen jaareinde. Slegte skulde word afgeskryf in die jaar waarin dit geïdentifiseer word.

1.3 Kontant & kontantekwivalente

Vir die doeleindes van die kontantvloei staat bestaan kontant en kontantekwivalente uit kontant voorhande, daggelddeposito's met banke en beleggings oortrekkings.

1.4 Voorsienings

Voorsienings word erken wanneer die genootskap 'n huidige wetlike of konstruktiewe verpligting het as gevolg van gebeure in die verlede waar 'n betroubare raming van die verpligting gemaak kan word.

1.5 Inkomste-erkenning

Inkomste word erken wanneer die bedrag toegeval het.

1. Presentation of Financial Statements

The financial statements have been prepared in accordance with South African Statements of Generally Accepted Accounting Practice. The financial statements have been prepared on the historical cost basis, and incorporate the principal accounting policies set out below.

These accounting policies are consistent with the previous period.

1.1 Fixed assets

Fixed assets were purchased during year the at carrying value.

Land and buildings are reflected at cost price. Depreciation is provided for on the straight line method at rates which are deemed appropriate to reduce the book value over the expected useful lives of the assets to the estimated residual value thereof.

The Following rates are applicable:

Furniture
Computer equipment
Trophies

1.2 Member levies outstanding

Member levies are carried at an anticipated realisable value. An estimate is made for doubtful receivables based on a review of all outstanding amounts at the year end. Bad debts are written off during the year in which they are identified.

1.3 Cash and cash equivalents

For the purpose of the cash flow statement, cash and cash equivalents comprise cash on hand, deposits held at call with banks and investments in money market instruments, net of bank overdrafts.

1.4 Provisions

Provisions are recognised when the society has a present legal or constructive obligation as a result of past events and a reliable estimate of the amount of the obligation can be made.

1.5 Income recognition

Income is recognised when the amount is accrued.

**SUID-AFRIKAANSE BOERBOEL
TELERSGENOOTSKAP**

Finansiële State vir die jaar geëindig 31 Desember 2021

**SOUTH AFRICAN BOERBOEL
BREEDERS' SOCIETY**

Financial Statements for the year ended 31 December 2021

Aantekeninge by die Finansiële State
Notes to the Financial Statements

	2021	2020	
1. Vaste bates	<u>17,735</u>	<u>30,813</u>	1. Fixed assets
1.1. Kantoortoerusting			1.1. Furniture
Kosprys	-	-	Cost price
Kosprys aan begin van jaar	53,186	53,186	Cost at beginning of the year
Opgelope depresiasie	(53,186)	(53,186)	Accumulated depreciation
1.2. Mikrofone			1.2. Microphones
Kosprys	-	-	Cost price
Kosprys aan begin van jaar	980	980	Cost at beginning of year
Opgelope depresiasie	(980)	(980)	Accumulated depreciation
1.3. Rekenaars			1.3. Computers
Kosprys	-	413	Cost price
Kosprys aan begin van jaar	82,026	82,026	Cost at beginning of year
Aankope	2,607	-	Additions
Opgelope depresiasie	(84,633)	(81,613)	Accumulated depreciation
1.4. Web ledeprogram			1.4. Web member program
Kosprys	-	-	Cost price
Kosprys aan begin van jaar	72,000	72,000	Cost at beginning of the year
Opgelope depresiasie	(72,000)	(72,000)	Accumulated depreciation
1.5. Ander Bates			1.5. Other Assets
Kosprys	17,735	30,400	Cost price
Kosprys aan begin van jaar	39,840	39,840	Cost at beginning of the year
Opgelope depresiasie	(22,105)	(9,440)	Accumulated depreciation
1.6. Data Projektor			1.6. Data Projector
Kosprys	-	-	Cost price
Kosprys aan begin van jaar	3,947	3,947	Cost at beginning of the year
Opgelope depresiasie	(3,947)	(3,947)	Accumulated depreciation
1.7. Tripod Skerm			1.7. Tripod Screen
Kosprys	-	-	Cost price
Kosprys aan begin van jaar	1,184	1,184	Cost at beginning of the year
Opgelope depresiasie	(1,184)	(1,184)	Accumulated depreciation
2. Debiteure			2. Debtors
Handelsdebiteure	256,626	251,520	Trade debtors
Min: Voorsiening vir slegte skuld	(77,285)	(109,627)	Min: Provision for bad debts
BTW ontvangbaar	30,169	917	VAT receivable
	<u>209,510</u>	<u>142,810</u>	
3. Kontant en kontantekwivalente			3. Cash and cash equivalents
3.1 Suid-Afrikaanse Boerboel Telersgenootskap (SABBS)			3.1 South African Boerboel Breeders' society (SABBS)
ABSA - bankrekening	1,589,043	1,051,512	ABSA - bank account
ABSA - kredietkaart	21,582	-	ABSA - credit card
ABSA - belegging	580,736	557,550	ABSA - investment
ABSA - belegging	497,623	478,668	ABSA - investment
ABSA - belegging	400,000	-	ABSA - investment
Kleinkas	273	473	Petty cash
	<u>3,089,257</u>	<u>2,088,203</u>	

Aantekeninge by die Finansiële State
Notes to the Financial Statements

	2021	2020	
4. Krediteure			4. Creditors
Handelskrediteure	106,232	112,129	Trade creditors
Lede met kredietsaldo's	247,466	191,796	Members with credit balances
Buitelandse werkswinkel	-	413,145	Foreign workshop
BTW betaalbaar	-	18,769	VAT payable
Skoue	104,151	60,993	Shows
	<u>457,849</u>	<u>796,832</u>	
Die buitelandse werkswinkel sou gedurende 2020 plaasgevind het, dis egter uitgestel tot 'n latere stadium as gevolg van die wêreldwye COVID-19 pandemie.		Thi foreign workshop would have taken place during 2020, however, it was postponed to a later stage due to the global COVID-19 pandemic.	
5. Belasting			5. Taxation
Geen voorsiening vir normale belasting is gemaak nie, aangesien die genootskap ingevolge artikel 10(1)(cA) van die Inkomstebelastingwet vrygestel is van inkomstebelasting.		No provision has been made for normal taxation as the society is exempt from taxation in accordance with article 10(1)(cA) of the Income Tax act.	
6. Inkomste vanaf lede			6. Income from members
Intreegelde	102,513	95,846	Entry fee
RSA lede	446,672	370,375	RSA members
Buitelandse Inkomste	857,430	280,633	Foreign Income
	<u>1,406,615</u>	<u>746,854</u>	
7. Sekretariële dienste			7. Secretarial services
Stemma Animalia (Edms.) Bpk.	346,858	300,897	Stemma Animalia (Pty.) Ltd.
	<u>346,858</u>	<u>300,897</u>	
8. Kontant deur bedrywighede voortgebring			8. Cash generated from operations
Netto surplus voor belasting	1,399,410	766,088	Net surplus before tax
Aansuiwerings vir:			Adjustments for:
Rente ontvang	(42,173)	(70,850)	Interest received
Waardevermindering	15,686	7,600	Depreciation
Veranderinge in bedryfskapitaal:			Changes in working capital:
Afname / (toename) in debiteure	(15,933)	(8,842)	(Increase) / decrease in debtors
Afname / (toename) in voorraad	(5,753)	(801)	(Increase) / decrease in stock
(Afname) / toename in krediteure	(389,750)	146,000	Increase / (decrease) in creditors
	<u>961,487</u>	<u>839,195</u>	

Finansiële State vir die jaar geëindig [31 Desember 2021](#)Financial Statements for the year ended [31 December 2021](#)**Aanvullende inligting****Supplementary information**

1.Ouditfooi voorsiening / Audit fee provision**2021**

Ouditfooi voorsiening / Audit fee provision

BTW uitgesluit 16,400.00